



University of Colorado Medical Alumni Association
Meeting of Board of Directors
November 14, 2006

- Present:** M. Bartlett, D. Bessesen, J. Courtney, L. Fisher, M. Goodwin, D. Gordon (phone), G. Hickman, E. Kapler, R. Krugman, H. Matthews, D. Mills, L. Perry, C. Petersen (phone), R. Rymer, D. Scott, A. Stowers, J. Tennant, A. Waldbaum, R. Zucherman (phone)
- Guest:** Cheryl Crouch, CU Foundation; Class of 1952 Committee (Edward Kinzer, H. U. Waggener, and Robert Weiner)
- Staff:** W. Reoch, A. Kapp
- Absent:** J.J. Cohen, R. Downey, D. Dreitlein, S. Iyengar, J. Hanson, C. Hogan, A. Sambunaris, J. Zimbelman

Call to Order

Meeting was called to order at 5:35 p.m. Introductions were made around the table and by telephone.

Approval of minutes

Minutes were approved without comment.

President's Report

M. Goodwin welcomed everyone and thanked all for attending, in person and by telephone. He noted that the board had planned to recognize Dr. Jerry Merenstein for his service but a scheduling conflict prevented his attendance this evening. Wende will make sure he receives the award. Dr. Goodwin introduced Cheryl Crouch from the CU Foundation, who was invited by the board of directors to provide an update on the Foundation and alumni endowments managed by the Foundation. Cheryl reported that Joel Edelman, former CEO of the Rose Foundation, had been appointed Interim VP of the UCDHSC CU Foundation Office and national search will be done to fill that position. She noted that the audit of the Foundation had been completed and she was happy to answer any questions from the board. No questions were asked specifically about the audit. Cheryl noted that contrary to press reports, no funds were spent in a manner opposed to the donor's wishes. Regarding the renovation of the Red Cross Building and the construction of a Student/Alumni Center at the Fitzsimons campus, Cheryl noted that the estimated cost is \$30M and this entire amount will need to be raised with private gifts. The initial (quiet) phase of the campaign is to secure a major gift (\$1 to \$3M) and then move to the public phase of fundraising. The CUF is still trying to identify that first key donor and appreciates the board's willingness to help with that part of the process by identifying potential donors and possibly opening the door for the development staff to make the ask. A group of board members volunteered to help identify potential major donors for this project (Petersen, Goodwin, Fisher, Scott, and Rymer). Cheryl will pull that list and set up a meeting. She passed out endowment reports on the Class of 1952 Fund

and the Classes of 1955-57 Fund. Dr. Ed Kinzer from the Class of 1952 spoke briefly to encourage the board to use the Class of 1952's fundraising approach – using the factor of time and compounding interest - as a model for other Class gifts or general alumni fundraising. He suggested the board consider giving \$50 per student for the incoming class and invest that approximate \$7000 in an interest bearing account.

Dean's Report

Dean Krugman reported that CU President Hank Brown had been in office now for 6 months, and if the last release of the CU Foundation audit and how it was handled is any indication, he will be terrific. The audit was released to the public, and Brown was able to ably diffuse the issues and put it to rest. CUB Faculty recently called on the Regents to end the search for a new president and save the cost of the search (estimated at \$300K). Greg Stiegmann, former professor of surgery and recent VP of Clinical Affairs at UCH was appointed. The two candidates have dropped out and a new search for Chancellor of the consolidated campus, UCDHSC will be initiated. Bruce Schroffel is the new president of UCH, and starts January 17, 2006.

Faculty searches: Anne Thor, MD, who comes to CU from the University of Oklahoma Medical School, is the new Chair of the Pathology Department.

The \$202M tied up in litigation for two years has been released by the Colorado Supreme Court. Construction will begin once the bonds go up for sale. 12 more buildings are under construction in the next year and the entire campus will be moved by 2008.

Contrary to the article in the Sunday edition of the Denver Post, the Medical School is not “for sale”. The headline was attention grabbing but not indicative of the article in its entirety. Working with the School's Council of Advisors, who are tasked with assisting the School in three main areas: Communications, Development and Corporate Affairs, Dean Krugman in the interview discussed his goal of building a \$500 to \$750M endowment for the School. The body of the article focused on this goal and the need to raise a legacy gift. Regarding the Council, Mike Gerber (MD '80) is a member and would like to open the lines of dialogue between the Alumni Association and the Council. The board asked Wende to invite him to attend the next board meeting.

Committee Reports

Finance Committee

Dan Bessesen presented the financial report and noted that with the rise in class numbers, expected to increase to 156 next year, the board may want to explore forming an endowment to fund the purchase of stethoscopes. He asked whether the board wished to work through class representatives or Lifetime members to raise the funds. Discussion ensued about focusing on increasing the level of participation in the dues program for the Association. Suggested tactics were to bring more things of value to the alumni, help to create happy and involved students who then become involved alumni. Dr. Bessesen volunteered to be chair of the membership sub-committee of the Finance Committee and work with the alumni office on the membership campaign in the coming year.

Class Reps/Reunion Committee

A retreat/planning meeting for the 2006 Class representatives was held on September 15 at the 4th Story Restaurant. Attendance by the class reps was very good and enthusiastic. Venue for the Silver and Gold banquet was selected: Denver Museum of Nature and Science. CME program is almost complete – working title is: Psychiatry at the University of Colorado: Medicine of the Brain in the 21st Century. Robert Freedman, Chair of Psychiatry is the faculty advisor and helping to

recruit other faculty. If you would like to become involved in the Reunion Committee, please see M. Goodwin for details.

Awards Committee

No report.

CU Med Today Committee

Board comments were positive for the Fall issue. Many felt it was a positive step up in production values.

Nominating Committee

No report.

HOST/Mentoring Committee

Getting students to participate continues to be an issue. Not much in the way of requests yet, will have a full report in Feb.

Outreach Committee

Kansas City outreach event was cancelled due to lack of interest. Could not justify spending the money and committing the time of the sponsor with too few people. Dr. Rymer was not sure what did not work – invites went out in timely fashion, location was central and convenient.

Student Activities Committee

No report.

Student Representative Reports

MS3 students are 18 weeks into their clinical rotations and finding it to be a positive experience. MS2 students are planning a Thank-a-thon in late Jan. The class is very motivated politically – very concerned about tuition. They are calling for a 2% cap or tuition freeze. Funding is a pressing concern and they asked the alumni to consider funding scholarships which could be used now instead of funding new projects.

MS1 students reported that the class was supportive of fundraising efforts. Class seems to be enjoying school and the new curriculum. Administration seems to be very supportive of the changes.

Alumni Office Report

W. Reoch noted that the office was hoping to launch the on-line directory soon.

Next meeting is Feb 6, 2006 at 5:30 pm in Endocrinology Conf Room, RC1 South on the Fitzsimons campus.

New Business

Unfinished Business (None)

Meeting adjourned at 8:15 pm.

Respectfully submitted,

Wende Reoch
Secretary pro tem