



# News Release

**For Immediate Release**

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**CHILDREN'S BREAKS GROUND ON NEW HOSPITAL**  
*Campaign goal of \$250 million to build new hospital and help programs*

(AURORA, June 10, 2004)--The Children's Hospital today broke ground for its world-class hospital on the Fitzsimons campus, slated to open in late 2007.

The new hospital will be headquarters for Children's network of care and will be located on 41 acres at the biomedical campus being developed by the University of Colorado Health Sciences Center (UCHSC).

"Our ceremonial groundbreaking is an exciting milestone in our plans to build a state-of-the-art facility for the next generations of children," said Dori Biester, PhD, RN, Children's President and Chief Executive Officer. "Our vision is to create a resource for families and a health network for children, and as one of the premier children's hospitals in the world, our new facility will be the anchor for that pediatric network."

The cost for the hospital itself is estimated at \$250 million. The project cost, which includes much more than the hospital building, is projected to be approximately \$458 million. The components of the approximately 1.2 million-square-foot project are the new hospital, an outpatient care building, an office building and both surface and structure parking.

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The Children's Hospital *Imagine the Miracles Campaign*, a comprehensive fundraising campaign to build the new hospital and sustain and enhance Children's health programs and network of care, also announced a campaign goal of \$250 million today.

"We are thrilled that approximately \$125 million has been raised so far during the 'quiet phase' of the campaign, and we are now at the halfway mark," said Don Elliman, Chair of The Children's Hospital Board of Directors and Co-Chair of the *Imagine the Miracles Campaign*. "This comprehensive fundraising campaign will support two major initiatives: to build 'the most healing hospital' for children so that they and their families have reason to hope, and to attract 'the best minds, hands and hearts' to advance excellent patient care and build and support Children's current programs and operations."

Record-setting gifts totaling approximately \$55 million have been pledged by The Children's Hospital and Children's Hospital Foundation boards. Children's physicians, as well as community pediatricians and family medicine physicians, have pledged more than \$1 million, and to date, 74 percent of Children's employees have participated, more than twice what comparable employee campaigns yield nationally.

"The enthusiasm and generosity of everyone who has given to support patient care, education, research and advocacy have been fantastic," said Ron Williams, Co-Chair, *Imagine the Miracles Campaign*. "And the support of Mr. Charles C. Gates, who has joined us as Honorary Chair of the campaign, will add to the great momentum as we continue fundraising efforts for the new Children's Hospital, which will offer more medical breakthroughs, more cures and more hope for children and families."

In addition to the campaign, these initiatives will be funded primarily through tax - exempt bonds (debt), hospital operations, and a portion of the unrestricted assets of The Children's Hospital Foundation.

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Features of the new hospital include private rooms with family sleeping accommodations, family storage, private baths, dataports and desks. Other family amenities in the hospital include family lounges and respite areas, additional sleep areas and waiting areas with quiet zones. Amenities just for children include significant outdoor green space with children's play areas, child-sized countertops in reception areas and a kids-only area with Internet access, activities, games, fun and entertainment equipment.

Founded in 1908, The Children's Hospital is a private, not-for-profit pediatric health care network. It has been ranked one of the best children's hospitals in America by *U.S. News & World Report* for more than a decade.

With 1,130 pediatric specialists and more than 2,300 full-time employees, Children's is home to a number of nationally and internationally recognized medical programs. Children's provides care at its main campus and through a network that includes five community-based after-hour care sites, eight specialty-care centers, and more than 400 outreach clinics held in three states each year. For more information, visit the web site at [www.thechildrenshospital.org](http://www.thechildrenshospital.org)

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